



## Market Area Monthly Index Price (November 2022 – October 2023)

<b>DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)</b>			
<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
November 2022	\$6.1332	\$2.9796	\$4.9976
December 2022	\$12.3096	\$3.3536	\$6.2046
January 2023	\$5.0114	\$2.6811	\$3.4413
February 2023	\$2.5204	\$2.2254	\$2.3521
March 2023	\$2.4868	\$2.0250	\$2.2294
April 2023	\$2.0250	\$1.6364	\$1.8764
May 2023	\$2.1132	\$1.7200	\$1.8236
June 2023	\$2.3461	\$1.8086	\$2.0867
July 2023	\$2.3404	\$2.1507	\$2.2580
August 2023	\$2.4711	\$2.2168	\$2.2948
September 2023	\$2.4211	\$2.1193	\$2.2464
October 2023	\$2.5575	\$1.9193	\$2.3064

### **MIP Revision Notice – Effective November 2003**

#### Determination of Monthly Index Prices (MIPs)

The high, low and average Index Prices for the Market Area Index Price and the Field Area Index Price shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

#### (ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern-Demarcation and Northern-Ventura.